

FABL Result Review - 1QCY24



Thursday, April 25, 2024

Rupees' millions	1QCY24	1QCY23	YoY	CY23	CY22	YoY
Interest earned	59,453	34,837	70.7% ▲	189,448	104,521	81.3% ▲
Interest expensed	-40,768	-21,797	87.0% ▲	-118,395	-64,533	83.5% ▲
Net Interest Income	18,685	13,040	43.3% ▲	71,053	26,938	163.8% ▲
Fee and commission income	2,575	1,937	32.9% ▲	8,518	6,628	28.5% ▲
Dividend income	71	59	20.1% ▲	334	572	41.6% ▼
Foreign exchange income	1,601	1,346	18.9% ▲	4,758	2,848	67.0% ▲
(Loss) / gain on securities	335	-892	137.6% ▲	-1,913	-1,560	22.7% ▲
Other income	101	67	51.2% ▲	307	279	10.1% ▲
Non-Interest Income	4,663	2,516	85.3% ▲	12,089	8,959	34.9% ▲
Operating expenses	-10,577	-7,796	35.7% ▲	-39,801	-26,995	47.4% ▲
Workers' Welfare Fund	-258	-158	63.8% ▲	-887	-461	92.2% ▲
Other charges	-4	0	1305.4% ▲	-119	-37	219.0% ▲
Profit Before Provisions	12,510	7,602	64.5% ▲	42,335	21,453	97.3% ▲
Provisions	-32	-1,365	97.6% ▼	-914	940	197.2% ▲
Profit Before Taxation	12,478	6,238	100.0% ▲	41,422	22,393	85.0% ▲
Taxation	-5,965	-3,026	97.1% ▲	-21,376	-11,160	91.5% ▲
Profit After Taxation	6,513	3,211.2	102.8% ▲	20,046	11,233	78.5% ▲
Earnings Per Share	4.29	2.12	102.8% ▲	13.21	7.40	78.5% ▲
Dividend	1.00	0.00		4.00	7.00	
Bonus	0%	0%		0%	0%	
Closing Period: May 9, 2024 - May 11, 2024						
Operating Cost to Income	-45.3%	-50.1%	4.8% ▼	-47.9%	-75.2%	27.3% ▼
Effective Taxation	-47.8%	-48.5%	0.7% ▼	-51.6%	-49.8%	1.8% ▲

Interest Earned vs Expensed (Rs'bn)



PAT (Rs'bn) vs Operating Cost To Income

